

REGISTERED COMPANY NUMBER: SC209296 (Scotland)
REGISTERED CHARITY NUMBER: SC029160

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2023
for
Lanarkshire Carers Centre Ltd

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Lanarkshire Carers Centre Ltd

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For The Year Ended 31 March 2023

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Lanarkshire Carers Centre Ltd
Report of the Trustees
For The Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Lanarkshire Carers proudly presents our annual report for the operational year April 2022 to March 2023. Carers at the Centre highlights our activities and achievements during another extremely busy year. We have operated in Lanarkshire for over 27 years, working with and for carers to develop and deliver services that make a positive difference to their lives. We support carers to achieve personal outcomes, helping to improve their health and wellbeing so that they can continue to care, if they so wish, and have a life alongside caring. Lanarkshire Carers is well known for delivering high quality, rights based and innovative services. Our staff team continues to manage demanding and busy workloads. They set high standards and have been consistent, positive, and productive during a sustained period of continued growth in demand for Lanarkshire Carers services.

The Board of Directors is elected from and by the full members and they volunteer their time to carry out this governance role. The board has overall responsibility for the organisation, our mission, vision and strategy. We recognise the contribution carers make, the rewards and challenges of caring and the impact a caring role can have on many aspects of life. We thank all the carers in Lanarkshire for everything you do.

'Celebrating 25 years in Lanarkshire: Our Journey Route and Plan to 2025' sets out service foundations and intentions through work streams, ambitions and actions that help us plan work and monitor progress. Throughout the second year of this four-year Strategic Framework, we have been able to meet the standards and expectations relating to all aspects of our work. Excellent progress has been made across each of the six work streams that include both governance and operational matters.

We are delighted to have been awarded Exemplary status for Carer Positive. This award is presented to employers in Scotland who are recognised for exemplary support for working carers. It is recognition of our creative and innovative approaches to supporting and involving carers employed by Lanarkshire Carers. We have been commended for our strong commitment and culture of supporting carers within the organisation and the wider community.

Thanks to the staff and volunteer team that make Lanarkshire Carers a great place to work. They have gone above and beyond to achieve the service outcomes reported by the organisation. Our baselines, trends and overall numbers highlight the daily experiences and level of service delivery, whilst our satisfaction rates continue to reflect the high standards achieved. The full annual report for the year is available on our website.

Samar Sheikh - Chairperson

Lanarkshire Carers Centre Ltd

Report of the Trustees For The Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company is established for charitable purposes only and to provide benefit to unpaid adult carers residing in North and South Lanarkshire. An adult carer is an individual who provides care for another person. An adult carer is at least 18 years of age. The care may be provided to a friend, relative (including a child with additional support needs) or a partner. The person requiring care may have an illness, disability, poor mental health or substance misuse issues. The company's objects are the prevention or relief of poverty, the advancement of education, the advancement of health, the advancement of citizenship or community development, the promotion of equality and diversity and the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

- Carers in Lanarkshire are identified to ensure that they are engaged, well informed, involved, supported and empowered to manage and sustain their caring roles.
- Carers can access breaks from their caring role and enjoy a life outside caring.
- Preventative, practical and emotional support is available to carers at an early stage and ongoing throughout their caring journey.
- Carers have a voice which is heard, listened to and effective.
- Carers receive training and development relevant to their caring role.
- Communities and partner organisations are aware of carers and the issues that impact on them.
- Carers are aware of their rights and are recognised and valued as equal partners in care.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Fully detailed in the annual report for the period 'Carers at the Centre' published on our website. Quarterly performance monitoring reports detail the achievement and performance of the organisation throughout the year for the Board of Directors, Commissioners and Funders.

Adequate Staffing

Lanarkshire Carers service delivery model supports hybrid working, co-location in health and social care and two public offices open on a full-time basis. The staffing structure is subject to ongoing review to ensure it is fit for purpose and that there are sufficient staff in place to comply with all contracts awarded and additional project activity. Lanarkshire Carers is committed to ensuring that the health, wellbeing and development of their staff remains a key priority for their organisation, ensuring their diverse workforce is highly skilled and able to meet the needs of carers. Development activities throughout the year have included a focus on the sustainable future of the organisation and how each member of staff contributes to its success and the delivery and development of services for the benefit of carers through their sustainable future strategy.

Ongoing Activities

Lanarkshire Carers works with and for carers to develop and deliver services that make a positive difference to their lives. The work of the charity is informed by our Strategic Framework - 'Celebrating 25 years in Lanarkshire: Our Journey Route and Plan to 2025'. Lanarkshire Carers is commissioned by Health and Social Care North Lanarkshire (HSCNL) and South Lanarkshire Health and Social Care Partnership (SLHSCP) to provide information, advice, direct support and representation services for unpaid carers. We provide services across each locality in Lanarkshire. We deliver personalised, and case managed, emotional and practical help through meaningful, outcome focussed conversations with trusted, skilled and experienced professionals. Services include individual and group work support, telephone and drop in/appointment based daily duty service, along with access to NHS attend anywhere and video conference call facilities.

Resilience Plan

The finances of the company continue to be robust enough to provide stability and flexibility to meet ongoing needs. Lanarkshire Carers aim to be an Employer of Choice in Lanarkshire and has a well-developed range of policies and practices that support flexible working and work/life balance.

Capital Expenditure Planned

No major capital expenditure planned in the next 12 months.

Lanarkshire Carers Centre Ltd

Report of the Trustees For The Year Ended 31 March 2023

STRATEGIC REPORT

Financial review

Finance review

Lanarkshire Carers is pleased to have received notification of extensions to both the contracts we currently have in place to deliver commissioned services for carers in Lanarkshire. This gives some comfort and security and enables us to continue with our plans taking us to 2025. The contracts we have from Health and Social Care North Lanarkshire (HSCNL) and South Lanarkshire Health and Social Care Partnership (SLHSCP) provide the main income of the organisation and cover the majority of staff salary and operational costs. Our thanks go to both our main funding partners for their continued trust in and support of the organisation. We have continued to surpass contract requirements and obligations with compliance across all areas and receive very positive feedback through the contract monitoring processes. We also note and appreciate the agreement of recurrent funding for Carer Flexible Support from both our main funders and the capacity this creates to support carers in financial hardship. Thanks also to Shared Care Scotland who operate the short breaks fund programmes on behalf of the Scottish Government. As their local delivery partner, Lanarkshire Carers secure the largest proportion of our funding for carers from the Creative Breaks Time to Live Fund from Shared Care Scotland. The additional development and delivery allocation associated with this funding has been a welcomed and positive improvement. Our thanks for their supportive and continued collaboration with Lanarkshire Carers, helping to meet hundreds of carer outcomes. The positive feedback given about our approach, systems, processes, and practice is always reassuring and the positive carer experiences reported demonstrate, without any doubt, the impact of this work. Thanks also to other funders including SCVO, Carers Trust and individuals who kindly donate to Lanarkshire Carers.

Following the election of our new Auditors in September 2022, we have worked with our key contacts at Robb Ferguson to take forward the agreed change/improvement agenda. A full financial review of systems and procedures was conducted in June/July 2022 and the recommendations from this were approved by the Board of Directors on 17 August 2022. The Business and Finance support team has overseen the planning and implementation of this work including actions associated with the banking system, payment of invoices, payment of grants, budget planning and monitoring, knowledge transfer documentation, payroll, income, and delegated authority. This is an extensive ongoing project that has supported streamlining and continued due diligence across a growing organisation. The organisation has grown significantly along with changes in financial personnel and treasurer over recent years that provided the opportunity for a comprehensive review. The Board of Directors has oversight and assurance that our internal process ensures they are meeting their responsibilities for overall governance of the charity in accordance with OSCR guidance.

Changes to our financial procedures in response to the changing business needs have enabled us to run more efficiently and manage the increased amount of grant funding and initiatives that we secure, develop and manage for distribution to carers in Lanarkshire. The move to commercial banking for this has had a significant impact on our capacity to manage this work within very tight timescales. This supports a quick and responsive service to carers providing the immediate support often required. Lanarkshire Carers distributed a total of £659,181 grant payments which is made up of £617,554 cash and £41,627 pledged across several grant funds and initiatives for carers in Lanarkshire this financial year, this equates to £12,676 of direct carer grants per week. The impact that grants have on carers' lives is evidenced through the extensive evaluation activity and the feedback received. We have a well-established conversation first approach to agree support plans that can include grant funding as part of a full support package to meet agreed outcomes.

Lanarkshire Carers staff salary and benefits package reflects our commitment to rewarding staff appropriately and competitively, providing an attractive offer for current and future employees. We have also ensured that staff are supported during the cost-of-living crisis and continue to focus on their health and wellbeing. Like all organisations we are facing increased costs across many budget heading's and this is being carefully managed to ensure the best value and to protect the crucial direct carer support services we provide.

Financial position

The inflow of resources for the year was £46,272. A full detailed report of the activities of the charity and how it had achieved its objectives are available from the office.

Lanarkshire Carers Centre Ltd

Report of the Trustees For The Year Ended 31 March 2023

STRATEGIC REPORT

The Board of Directors is satisfied with the performance of the charity during the year and considers that the charity is in a strong position to continue its activities during the coming year and that the charities assets are adequate to fulfil its obligations.

Reserves policy

Reserves may be held where the Board of Directors feel there is a need to do so to ensure the charity's financial well-being and continuation. The board considers the present level of reserves to be adequate and represent costs that may have to be incurred. Reserves on 31 March 2023 are £1,318,228 of which £921,127 are restricted.

Going concern

Future funding position is secure for both contracts confirmed to 2025. This accounts for the vast majority of our funding for the next 2 years. Carer grant funding is confirmed on a year-by-year basis, as is the development and delivery component of this. Project activity have exit and sustainability plans in place. The business has no liquidity issues.

Principal risks and uncertainties

Macro economics may lead to Health and Social Care Partnerships having to tighten cash flows in the future, which may impact on their ability to fund similar services for carers in the future.

Financial and risk management objectives and policies

Policy Statement

In preparing these financial statements, the Board of Directors are required to select suitable accounting policies and apply them consistently; make adjustments and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

Survival Strategy

Lanarkshire Carers was successful in competitive tender bids for Adult Carers Support Services in both Health and Social Care North Lanarkshire and South Lanarkshire Health and Social Care Partnership. Funding is secure until March 2025 and represents over most of our funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Lanarkshire Carers is run by carers for carers. The Board of Directors have met throughout the year to oversee the work of the organisation, providing strategic direction and ensuring their legal responsibilities and duties are met. Our new membership structure helps to identify those members who want to support the board with their governance role. Lanarkshire Carers recognises that carers are experts by experience, equal partners who need to be at the heart of our work and involved at every stage. We aim to ensure that carers are able to contribute throughout the organisation, helping to shape responsive services. Our membership structure supports new approaches and meaningful carer involvement and participation. We recognise the changing needs and dynamics of caring and a membership level, between full and/or affiliate, can be changed at any time. Engaging with full members is a priority for the Board of Directors.

Recruitment and appointment of new trustees

A list of duties, selection, procedures and training is contained within the Articles of Association. A Board of Director recruitment and induction process and ongoing learning and development programme are in place.

Key management remuneration

The Directors consider the board and chief executive as key personnel in charge of the charity and day to day operation. All Directors give their time freely for no remuneration. The pay of the Chief Executive is reviewed annually.

Lanarkshire Carers Centre Ltd

Report of the Trustees
For The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Lynn O'Hara received £890 for the provision of training services. No other Directors received remuneration or other benefit from their work with the charity.

Risk management

The Directors review the major risks associated with the activities of the charity on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of internal controls over key systems, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC209296 (Scotland)

Registered Charity number

SC029160

Registered office

Ground Floor Left, Princes Gate
60 Castle Street
Hamilton
South Lanarkshire
ML3 6BU

Trustees

E M Beattie - Director (resigned 31.5.23)
S Sheikh - Director
W G Lennox - Director
L A Craig - Director
F Hughes - Director
L M O'Hara Director
C Toal - Director (appointed 21.9.22)
W A Craig - Director (resigned 13.5.22)
K J McGoldrick - Director (resigned 21.9.22)

Company Secretaries

S Sheikh
A J Duffy-Lawson

Auditors

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Lanarkshire Carers Centre Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Lanarkshire Carers Centre Ltd

Report of the Trustees
For The Year Ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robb Ferguson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30/03/23 and signed on the board's behalf by:

S. Sheikh
S Sheikh - Trustee

**Report of the Independent Auditors to the Trustees and Members of
Lanarkshire Carers Centre Ltd**

Opinion

We have audited the financial statements of Lanarkshire Carers Centre Ltd (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Trustees and Members of
Lanarkshire Carers Centre Ltd**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees and Members of
Lanarkshire Carers Centre Ltd**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the The Charities Accounts (Scotland) Regulations 2006 and Financial Reporting Standard 102 Statement of Recommended Practice.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks of irregularities identified

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Requesting correspondence with HMRC, OSCR and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Report of the Independent Auditors to the Trustees and Members of
Lanarkshire Carers Centre Ltd**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Janice Alexander

Janice Alexander CA (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Date: 30/8/23.....

Lanarkshire Carers Centre Ltd

Statement of Financial Activities
For The Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	654,786	1,415,253	2,070,039	2,151,192
Investment income	3	885	-	885	281
Total		<u>655,671</u>	<u>1,415,253</u>	<u>2,070,924</u>	<u>2,151,473</u>
EXPENDITURE ON					
Charitable activities					
Charitable Expenses - Objects	4	376,384	1,459,312	1,835,696	1,527,222
Governance Costs		188,956	-	188,956	146,351
Total		<u>565,340</u>	<u>1,459,312</u>	<u>2,024,652</u>	<u>1,673,573</u>
NET INCOME/(EXPENDITURE)		90,331	(44,059)	46,272	477,900
RECONCILIATION OF FUNDS					
Total funds brought forward		306,770	965,186	1,271,956	794,056
TOTAL FUNDS CARRIED FORWARD		<u><u>397,101</u></u>	<u><u>921,127</u></u>	<u><u>1,318,228</u></u>	<u><u>1,271,956</u></u>

The notes form part of these financial statements

Lanarkshire Carers Centre Ltd

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	41,096	-	41,096	61,644
CURRENT ASSETS					
Debtors	12	15,181	11,999	27,180	13,715
Cash at bank and in hand		392,290	909,128	1,301,418	1,290,228
		<u>407,471</u>	<u>921,127</u>	<u>1,328,598</u>	<u>1,303,943</u>
CREDITORS					
Amounts falling due within one year	13	(51,466)	-	(51,466)	(93,631)
NET CURRENT ASSETS		<u>356,005</u>	<u>921,127</u>	<u>1,277,132</u>	<u>1,210,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>397,101</u>	<u>921,127</u>	<u>1,318,228</u>	<u>1,271,956</u>
NET ASSETS		<u>397,101</u>	<u>921,127</u>	<u>1,318,228</u>	<u>1,271,956</u>
FUNDS					
	15			397,101	306,770
Unrestricted funds				921,127	965,186
Restricted funds				<u>1,318,228</u>	<u>1,271,956</u>
TOTAL FUNDS				<u>1,318,228</u>	<u>1,271,956</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/8/23 and were signed on its behalf by:

S. Sheikh
S Sheikh - Trustee

L A Craig
L A Craig - Trustee

The notes form part of these financial statements

Lanarkshire Carers Centre Ltd

Cash Flow Statement
For The Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	10,305	537,624
Net cash provided by operating activities		<u>10,305</u>	<u>537,624</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(57,978)
Interest received		885	281
Net cash provided by/(used in) investing activities		<u>885</u>	<u>(57,697)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		11,190	479,927
Cash and cash equivalents at the end of the reporting period		<u>1,290,228</u>	<u>810,301</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,301,418</u></u>	<u><u>1,290,228</u></u>

The notes form part of these financial statements

Lanarkshire Carers Centre Ltd

Notes to the Cash Flow Statement
For The Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	46,272	477,900
Adjustments for:		
Depreciation charges	20,548	20,648
Interest received	(885)	(281)
Increase in debtors	(13,465)	(4,582)
(Decrease)/increase in creditors	(42,165)	43,939
Net cash provided by operations	<u>10,305</u>	<u>537,624</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,290,228</u>	<u>11,190</u>	<u>1,301,418</u>
	<u>1,290,228</u>	<u>11,190</u>	<u>1,301,418</u>
Total	<u><u>1,290,228</u></u>	<u><u>11,190</u></u>	<u><u>1,301,418</u></u>

The notes form part of these financial statements

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements
For The Year Ended 31 March 2023

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	460	7,567
Grants	2,067,437	2,142,565
Other income	2,142	1,060
	2,070,039	2,151,192

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	2,067,437	2,142,565

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	885	281

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable Expenses - Objects	1,218,142	617,554	-	1,835,696
Governance Costs	-	-	188,956	188,956
	1,218,142	617,554	188,956	2,024,652

5. GRANTS PAYABLE

	2023	2022
	£	£
Charitable Expenses - Objects	617,554	453,382

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

6. **SUPPORT COSTS**

	Governance costs £
Governance Costs	<u>188,956</u>

7. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	20,548	20,653
Hire of plant and machinery	4,710	1,820
	<u> </u>	<u> </u>

8. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management personnel are the Directors and Chief Executive. The only Directors to receive remuneration during the year were the Treasurer amounting to £nil (2022: £10,815) and Lynn O'Hara £890 (2022: £2,340).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. **STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	982,937	901,822
Social security costs	90,011	75,680
Other pension costs	43,889	37,183
	<u>1,116,837</u>	<u>1,014,685</u>

The amount of employee benefits received by key management personnel was £44,868 (2022 - £46,444).

The average monthly number of employees during the year was as follows:

	2023	2022
Number of employees	<u>38</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	465,370	1,685,822	2,151,192
Investment income	281	-	281
Total	<u>465,651</u>	<u>1,685,822</u>	<u>2,151,473</u>
EXPENDITURE ON			
Charitable activities			
Charitable Expenses - Objects	200,387	1,326,835	1,527,222
Governance Costs	146,351	-	146,351
Total	<u>346,738</u>	<u>1,326,835</u>	<u>1,673,573</u>
NET INCOME	118,913	358,987	477,900
RECONCILIATION OF FUNDS			
Total funds brought forward	187,857	606,199	794,056
TOTAL FUNDS CARRIED FORWARD	<u>306,770</u>	<u>965,186</u>	<u>1,271,956</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	599	79,290	67,837	147,726
DEPRECIATION				
At 1 April 2022	599	36,345	49,138	86,082
Charge for year	-	14,315	6,233	20,548
At 31 March 2023	599	50,660	55,371	106,630
NET BOOK VALUE				
At 31 March 2023	-	28,630	12,466	41,096
At 31 March 2022	-	42,945	18,699	61,644

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Other debtors		8,450	8,578
Prepayments		18,730	5,137
		<u>27,180</u>	<u>13,715</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		6,415	30,042
Social security and other taxes		30,095	27,202
Pension fund		7,631	5,377
Other creditors		1,685	1,274
Accrued expenses		5,640	29,736
		<u>51,466</u>	<u>93,631</u>
14. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2023	2022
		£	£
Within one year		-	1,050
		<u>-</u>	<u>1,050</u>
15. MOVEMENT IN FUNDS			
		Net	
	At 1.4.22	movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	306,770	90,331	397,101
Restricted funds			
Restricted fund	965,186	(44,059)	921,127
TOTAL FUNDS	<u>1,271,956</u>	<u>46,272</u>	<u>1,318,228</u>

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

15. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	655,671	(565,340)	90,331
Restricted funds			
Restricted fund	1,415,253	(1,459,312)	(44,059)
TOTAL FUNDS	<u>2,070,924</u>	<u>(2,024,652)</u>	<u>46,272</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	187,857	118,913	306,770
Restricted funds			
Restricted fund	606,199	358,987	965,186
TOTAL FUNDS	<u>794,056</u>	<u>477,900</u>	<u>1,271,956</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,651	(346,738)	118,913
Restricted funds			
Restricted fund	1,685,822	(1,326,835)	358,987
TOTAL FUNDS	<u>2,151,473</u>	<u>(1,673,573)</u>	<u>477,900</u>

Lanarkshire Carers Centre Ltd

Notes to the Financial Statements - continued
For The Year Ended 31 March 2023

16. RELATED PARTY DISCLOSURES

There are no known related parties apart from services provided and declared by Lynn O'Hara.

Lanarkshire Carers Centre Ltd

Detailed Statement of Financial Activities
For The Year Ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	460	7,567
Grants	2,067,437	2,142,565
Other income	2,142	1,060
	<hr/>	<hr/>
	2,070,039	2,151,192
Investment income		
Interest receivable - trading	885	281
	<hr/>	<hr/>
Total incoming resources	2,070,924	2,151,473
EXPENDITURE		
Charitable activities		
Wages	982,937	901,822
Social security	90,011	75,680
Pensions	43,889	37,183
Project expenditure	101,305	59,155
Grants to individuals	617,554	453,382
	<hr/>	<hr/>
	1,835,696	1,527,222
Support costs		
Governance costs		
Hire of plant and machinery	4,710	1,820
Rent, rates & insurance	51,431	34,396
Light and heat	4,214	4,986
Telephone	26,314	18,991
Postage and stationery	2,167	4,564
Professional fees	17,364	18,674
Travel	8,598	41
Computer costs and software	15,504	13,879
Repairs and maintenance	10,951	15,592
Cleaning	30	54
Advertising	11,557	4,123
Subscriptions	3,240	1,144
Training costs	7,677	3,517
Carer support events	772	746
50/50 Club expenditure	216	805
Fundraising expenditure	437	96
Carried forward	165,182	123,428

This page does not form part of the statutory financial statements

Lanarkshire Carers Centre Ltd

Detailed Statement of Financial Activities
For The Year Ended 31 March 2023

	2023	2022
	£	£
Governance costs		
Brought forward	165,182	123,428
Other office expenses	2,948	1,440
Bank charges	278	465
Fines and penalties	-	37
BOD expenses	-	333
Plant and machinery	-	106
Fixtures and fittings	14,315	14,311
Computer equipment	6,233	6,231
	<u>188,956</u>	<u>146,351</u>
Total resources expended	<u>2,024,652</u>	<u>1,673,573</u>
Net income	<u>46,272</u>	<u>477,900</u>

This page does not form part of the statutory financial statements